



KERATAN AKHBAR

SURAT KHABAR	: THE STAR		
TARIKH	: 26/3/2021	MUKA SURAT	: 12
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Advertorial

REDD PLUS FINANCE FRAMEWORK (RFF)



MINISTRY OF ENERGY AND NATURAL RESOURCES

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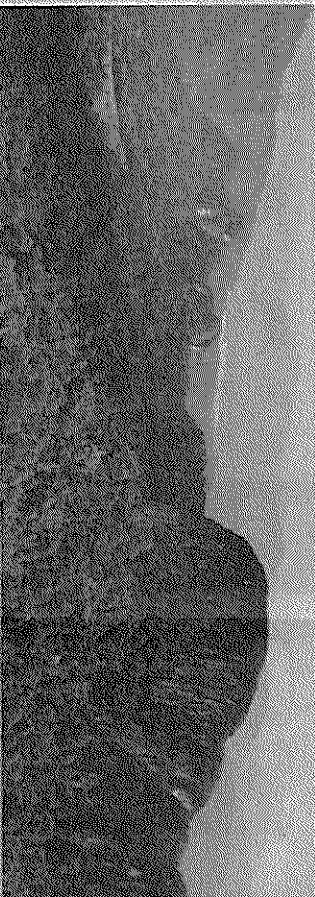
Our forests play an important role in sequestering large amounts of carbon dioxide from the atmosphere, thus helping to mitigate the effects of climate change. Recognizing this

the forest resources and their ecosystem services are secured, and the benefits are shared fairly and equitably among all stakeholders. One of the objectives of the Strategy is to promote consistency and synergies in the implementation of the climate change, forests and biodiversity related policies between federal and state levels. Through this, forest is expected to sequester an additional 15-23 million tonnes CO2eq annually between 2016-

important role of forest in mitigating climate change, the REDD Plus mechanism was developed under the United Nations Framework Convention on Climate Change (UNFCCC). The Mechanism creates a financial value for the carbon stored in forests by offering incentives for developing countries to reduce emissions from forested lands. REDD Plus goes beyond simply avoiding deforestation and forest degradation and includes the role of conservation, sustainable management of forests and enhancement of forest carbon stocks.

In the Nation's efforts to strengthen the management and conservation of our forest resources, Malaysia developed its National REDD Plus Strategy in 2017. It aims to ensure

environmental and socio-economic benefits in addition to the climate benefits. The RFF will in the long term contribute towards sustainable land use systems in the country.



Pernating Quartz, Selangor

The RFF will promote consistency and synergies in the implementation of climate change, forest and biodiversity related policies between federal and state levels, while bringing together the many different actors involved (federal, states, private sector, NGOs etc). The RFF is a policy approach with positive incentive to forest owners and the private sector, and consists of two components:

1. **Forest Conservation Certificate (FCC)** - a non market-based mechanism. It will act as an incentive for environmental and social contributions focusing on conservation and protection of ecosystem services. The FCCs are generated following the REDD Plus requirements agreed under the UNFCCC.

2. **Forest Carbon Offset (FCO)** - is a carbon market mechanism that allows the transfer of emissions reduction from forests to the buyers, in the form of carbon offsets. Robust accounting will be applied to generate the carbon offsets, taking into consideration robust methodologies for GHG estimation, calculation, environmental integrity as well as transparent, complete and accurate reporting. The FCO will only be issued for domestic use at this current juncture.