



KEMENTERIAN TENAGA DAN SUMBER ASLI

## KERATAN SURAT KHABAR

SURAT KHABAR	:	NST - Business			
TARIKH	:	3/7/2021 (SABTU)	MUKA SURAT	:	21
JABATAN	:	KeTSA			

### JOINT VENTURE

## Metronic teams up with Earthtech on RM300m solar power project

**KUALA LUMPUR:** Metronic Global Bhd has formed a joint venture with Earthtech Energy Sdn Bhd to seek opportunities in the solar power sector.

Earthtech is a member of Dehui Group, a comprehensive green energy group that operates globally, including in China, Viet-

nam, Germany, the United States and Malaysia.

Under the partnership, Metronic and Earthtech will jointly carry out solar power procurement plans, including solar power equipment installation.

Earthtech will also identify, secure and commence feasible pro-

jects on commercial buildings.

Metronic will own a 70 stake in the joint venture, with Earthtech holding the balance.

"Metronic will secure the funding needed for the maiden project while Earthtech will provide the technological know-how."

Metronic chief executive offi-

cer Hoo Wai Keong said their maiden project would have a power generation capacity of between 19 megawatts (MW) and 20MW.

"Thereafter, we plan to install up to 100MW over the next three years. Total project cost will be around RM300 million.

"Revenue is expected to hit RM45 million per annum based on a 25-year power purchase agreement with owners of commercial buildings.

"This will translate to a total revenue of RML125 billion over the next 25 years," said Hoo.