



KEMENTERIAN TENAGA DAN SUMBER ASLI

KERATAN SURAT KHABAR

SURAT KHABAR	:	NST			
TARIKH	:	21/8/2021 (SABTU)	MUKA SURAT	:	19
JABATAN	:	TNB			

POWER PURCHASE AGREEMENTS

NST, 21 Ogos
2021_19

KPower, Advancecon units ink TNB deals

KUALA LUMPUR: KPower Bhd and Advancecon Holdings Bhd's subsidiaries have signed large-scale solar photovoltaic power purchase agreements with Tenaga Nasional Bhd (TNB).

In a filing with Bursa Malaysia yesterday, KPower said its 95 per cent-owned subsidiary, PKNP KPower Suria Sdn Bhd (PKSSB), would be designing, constructing, owning, operating and maintaining a solar photovoltaic energy generating facility in Pekan, Pahang, with a capacity of 50 megawatts alternating currents (MWac) under the fourth round of large-scale solar programme initiated by the Energy Commission.

"The agreement governs the obligations of PKSSB and TNB to

sell and purchase the energy generated by the facility to TNB for a period of 21 years from the commercial operation date in accordance with the agreed terms and conditions," it said.

It said the agreement was not expected to have any immediate material effect on the earnings, net assets, share capital and substantial shareholders' shareholdings of the company, but would have a positive impact on the future earnings of KPower.

In a separate filing, Advancecon said its indirect wholly-owned subsidiary, LSS TPG Sdn Bhd, would be designing, constructing, owning, operating and maintaining a solar photovoltaic energy generating facility with a capacity of 26MWac in Kuala

Langat, Selangor, for connection to TNB's medium voltage distribution network at Teluk Panglima Garang.

"The net energy output generated by the facility will be delivered to TNB for a period of 21 years from the commercial operation date, in accordance with the agreed terms and conditions as stipulated in the agreement."

It also said the agreement was not expected to have any material impact on the earnings and net assets of the company for the financial year ending Dec 31.

It added that the facility was expected to commence commercial operation on Nov 30, 2023, and would contribute positively to the future earnings of Advancecon. **Bername**

