



# KERATAN SURAT KHABAR

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EXPANSION

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## Fast Energy eyes opportunities in renewable power segment

**KUALA LUMPUR:** Fast Energy Holdings Bhd is seeking to expand its footprint in the energy space by exploring opportunities in renewable energy (RE).

Formerly known as Techfast Holdings Bhd, it had a rebranding exercise to better reflect its corporate strategy.

Fast Energy executive director Vincent Tan Wye Chuan said globally, demand for cleaner and sustainable energy was gaining traction from all sectors.

“We intend to capitalise on the rise in demand for alternative energy, especially from organisations wanting to enhance their environmental, social and governance performance with the transition to renewable energy,” he said in a statement yesterday.

As part of its plans, Fast Energy has incorporated wholly-owned subsidiary Fast Solar Sdn Bhd to undertake prospects in the RE industry.

Its intended principal activities include the investment in solar projects, as well as the design, construction, operation and trade of solar-related products.

Fast Energy’s venture into the solar market is one of its initiatives towards becoming a diversified energy player, enabling it to expand its revenue streams and scope of services.

In March, Fast Energy diversified into the petroleum trading and oil bunkering business.

To date, it has secured contracts worth about RM4.2 billion to deliver marine fuel oils.

*“We intend to capitalise on the rise in demand for alternative energy...”*

**VINCENT TAN WYE CHUAN**  
Fast Energy Holdings Bhd executive director

