

KERATAN AKHBAR



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BUMIPUTERA ECONOMIC EMPOWERMENT

8 MINISTRIES FULLY MEET KPI TARGET

23 ministries have reached at least 90pc of KPI target, says Najib

PUTRAJAYA

EIGHT ministries achieved 100 per cent in their key performance indicator (KPI) under the Ministry Bumiputera Economic Empowerment (PEB) programme last year, said Prime Minister Datuk Seri Najib Razak.

They are the Natural Resources and Environment Ministry; Home Ministry; Foreign Ministry; Youth and Sports Ministry; Energy, Green Technology and Water Ministry; Rural and Regional Development Ministry; Science, Technology and Innovation Ministry; and Women, Family and Community Development Ministry.

Najib, who is also finance minister, announced the KPI achievements after chairing the Bumiputera Economic Council (MEB) meeting, the first since the launch of the Economic Transformation Roadmap 2.0 and the Bumiputera Wellbeing Transformation (TKB) Plan on April 19 here yesterday.

He said 93 PEB KPIs, which were endorsed by MEB, had high impact, mostly based on results with a higher target set for 25 ministries, including the Prime Minister's Department for last year.

"We took note that 23 ministries had reached at least 90 per cent of the KPI target set last year," he said.

Najib said the main achievements of PEB among the ministries and agencies were the awards of 63.8 per cent of the estimated value of annual works to Bumiputera contractors in the construction of major highways, such as the West Coast Expressway, the Duta-Ulu Klang Expressway 2, the East Klang Valley Expressway and Sungai Besi-Ulu Klang Expressway.

He said the others were the awards of contracts worth RM1.48 billion to Bumiputera companies in the construction of the KL118 Tower (Warisan Merdeka); increased involvement of Bumiputera companies in the Vendor Development Programme; increased Bumiputera percentage in house ownership, and cumulatively, the increased total turnover of Bumiputera cooperatives of RM2.44 billion with an increase of RM2.44 billion last year. Najib said the PEB KPI this year was formulated in line with the



Prime Minister Datuk Seri Najib Razak chairing the Bumiputera Economic Council meeting in Putrajaya yesterday. Present is Deputy Prime Minister Datuk Seri Dr Ahmad Zahid Hamidi. BERNAMA PIC

strategy and objectives of the 11th Malaysia Plan (11MP) and the Bumiputera Economic Transformation Roadmap 2.0.

He said 125 Bumiputera Economic Empowerment KPIs were approved by MEB.

"The Bumiputera Empowerment Agenda (BEA) KPI will focus on vendor development, Bumiputera supply chain in strategic sectors, the training programme under the Malaysia Training Scheme (SLIM), the construction of affordable housing, and the introduction and improvement of policy for specific distribution and Bumiputera procurement," he said.

On the KPI achievements of

government-linked investment companies (GLICs) and selected government-linked companies (G20), Najib said five GLICs and 17 of G20 demonstrated a level of maturity and more robust growth since the programme was implemented in 2014.

He said seven key areas involved were vendor development programme, main companies dedicated to the specific supply chain distribution, human capital, ownership of non-financial assets, Bumiputera equity ownership in the corporate sector, and procurement.

Najib said major achievements registered last year were absorbing 72 new vendors into the Ven-

tor Development Programme from 49 in 2015, coaching eight national-champion category vendors and a regional-champion category vendor, and training 11,888 graduates under SLIM from 6,422 in 2015.

He said 3,476 affordable housing units were built from 213 in 2015 and the procurement of Bumiputera companies amounted to RM13.4 billion compared with RM11.8 billion in 2015.

He said the value of the Bumiputera initiative last year surged to RM42.1 billion compared with RM30.0 billion in 2015, while GLICs and G20 achieved 95.3 per cent of the KPI target set last year. **Bernama**